

ANNEX 1

This is a request from TRG to add the below clause on financial obligations to the existing regulations we propose to be inserted as follows:

6.6. Application

e) The application to become a FIDE Endorsed Academy must be made together with a non-refundable fee of 100 Euros.

To be added after clauses a), b), c), and d)

6.7 Financial Obligations

Annual membership fees are based on their respective categories:

Level 1 / Professional - 300 Euros

Level 2 / Club - 200 Euros

Level 3 / Scholastic – 100 Euros

This is a new paragraph

Explanatory Remarks:

Current regulations are for an application fee of 300 Euros which is too large an amount to not refund and then becomes a loss for FIDE due to both bank transaction fees and currency exchange charges.

The annual membership is 200 Euros for all which no longer makes sense as we now have three Tiers with clearly different rights and obligations.