

Dear Mr. President,

Dear Delegates,

I ask you to delegate powers to approve FIDE budget for 2025-2026 financial years to FIDE Council. The reason for this request is twofold:

1. First, as we have General Assembly fairly early in the year, the financial results of 2024 are uncertain, which makes budgeting for the next two years very difficult.

2. Also, we have elections of Verification Commission at this General Assembly. According to FIDE Charter and Financial Rules, the Verification Commission shall provide an opinion in the process of budget preparation. It would be logical to provide some time to the new composition of Verification Commission to consider the budget and formulate their opinion.

As such, I believe that the best course of actions will be to consider the 2025-2026 budget at the Council meeting in the 4th quarter 2024, and I ask you to mandate the Council to approve 2025-2026 budget.

Sincerely,

Zhu Chen, FIDE Treasurer